

Seneca Township High School District 160
Finance & Personnel Committee Meeting
Wednesday, June 1, 2022, at 5:30 p.m.
Conference Room

Present: Ron Frye, Rich Hamilton, Jason Eltrevoog, Dan Stecken, and Stacey Gould

- A. Public Comment - None

- B. Finance
 1. 2022-23 Amended Budget First Look - Stacey Gould presented the first look at next year's budget. Stacey stated the major differences in this budget include rising costs across all funds offset by the retirements of Kent Weber, Steve Haines, and Marty Voiles.
 2. Property Casualty, Worker's Comp Insurance - Stacey Gould presented the renewal from PSIC for Property/Casualty and Worker's Compensation insurance. Worker's Compensation remained about the same with Property Casualty increasing 14%. Overall, the difference is roughly \$11K and is charged to the Tort fund.
 3. Grundy Bank Lease Agreement- Stacey Gould presented the first draft of the annual Grundy Bank Lease that will be approved at the June Board meeting. Stacey stated the items listed on the lease include new student laptops, a new scorer's table for the gymnasium, and various technology upgrades throughout the building. The lease is a 6-month agreement with an interest rate of 3.5%, up from 3.25% the previous year.
 4. Risk Management Plan - Stacey presented the updated Risk Management plan for the 2022-2023 fiscal year. Stacey stated changes include adding additional risk management techniques such security software and upgrades, fencing repairs, protective equipment, and other insurance related items in order to expand what items can be purchased using Tort funds.
 5. Activity Accounts - Dan Stecken authorized the closing of the class of 2022 activity account and the opening of the class of 2026.
 6. Exelon Updates - Dan gave an update on the current contract negotiations with Exelon (Constellation). The negotiations are currently ongoing.
 7. Constellation Energy 24-26 Rates - Dan presented a new contract with Constellation that locks in energy rates for the years 2024 through 2026. Dan stated that with fluctuating prices, the District was lucky to lock in rates that are actually lower than what the District is currently paying.

- C. Personnel
 1. 2022-23 Co-Curricular List Update - Dan presented the latest co-curricular list assignments with changes to the assistant girls' basketball coach, assistant track coach, and addition of student incentive sponsors.
 2. Psychologist Contract --:- Dan reviewed the changes between the current and prior contract of the District Psychologist. New changes were approved by Ron Frye,

Rich Hamilton, and Jason Eltrevoog.

3. Gym Consulting Contract- Dan discussed bringing on Jim Carlson as a construction project consultant. Dan stated Jim's expertise and experience would help to avoid issues from past experience. Ron Frye, Rich Hamilton, and Jason Eltrevoog all agreed.

D. Other - None

E. Adjournment-The meeting adjourned at 6:37 p.m.



President, Board of Education

6-15-22
Date



Secretary, Board of Education

6-15-22
Date