

MINUTES OF A BUDGET HEARING OF THE BOARD OF EDUCATION OF  
 SENECA TOWNSHIP HIGH SCHOOL DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on September 18, 2019 at 5:50 p.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell  
 Absent:

Others present: Superintendent Jim Carlson, Principal Marty Voiles, Assistant Principal Michael Coughlin, Recording Secretary Nadine Maierhofer, Treasurer Rob Maierhofer, CSBO Dan Stecken, and Jason Hohulin of Gorenz and Associates.

2. 2018-2019 AMENDED BUDGET

A. Presentation of Budget

Dr. Carlson presented the 2019-2020 amended budget.

	<b>Dec. Adopt 2019-2020</b>	<b>Amended Sept. 2019-2020</b>
<b>REVENUES</b>		
Education	\$ 8,250,000	\$ 8,354,620
Building	\$ 1,725,000	\$ 1,706,500
Bond & Int.	\$ 960,200	\$ 960,200
Transportation	\$ 900,000	\$ 916,700
IMRF	\$ 386,000	\$ 371,980
Capital Projects	\$ 30,000	\$ 15,000
Working Cash	\$ 378,000	\$ 350,000
Tort	\$ 1,050,000	\$ 1,015,000
Life Safety	\$ 380,000	\$ 350,000
<b>TOTAL REVENUES</b>	<b>\$14,059,200</b>	<b>\$14,040,000</b>

	<b>Dec. Adopt 2019-2020</b>	<b>Amended Sept. 2019-2020</b>
<b>EXPENSES</b>		
Education	\$ 8,743,000	\$ 8,633,445
Building	\$ 1,725,000	\$ 1,819,000
Bond & Int.	\$ 960,200	\$ 960,200
Transportation	\$ 875,000	\$ 875,375
IMRF	\$ 386,000	\$ 386,980
Tort	\$ 1,050,000	\$ 1,015,000
Life Safety	\$ 300,000	\$ 350,000
<b>TOTAL EXPENSES</b>	<b>\$14,039,200</b>	<b>\$14,040,000</b>

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B. Estimated Fund Balances June 30, 2020

	<b>June 30, 2020</b>	<b>June 30, 2020</b>
Education Fund	\$ 9,795,457	\$10,969,231
Building Fund	\$ 1,423,349	\$ 1,591,851
Bond & Int.	\$ 16,091	\$ 17,347
Transportation Fund	\$ 643,845	\$ 1,096,863
IMRF/SS Fund	\$ 563,989	\$ 802,475
Capital Projects Fund	\$ 3,303,057	\$ 3,323,051
Working Cash	\$ 602,910	\$ 564,159
Tort	\$ 0	\$ 0
Life Safety	\$ 107,073	\$ 38,009
<b>TOTAL</b>	<b>\$16,455,772</b>	<b>\$18,402,987</b>

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 5:57 p.m.

  
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President, Board of Education

10-16-19  
Date

  
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Secretary, Board of Education