

MINUTES OF A BUDGET HEARING OF THE BOARD OF EDUCATION OF SENECA TOWNSHIP  
HIGH SCHOOL DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on December 18, 2019 at 8:20 a.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell

Absent:

Others present: Superintendent Jim Carlson, Recording Secretary Nadine Maierhofer, CSBO Dan Stecken, Bernardi Securities John Vezzetti.

2. 2020-21 BUDGET

- A. Presentation of Budget

Dr. Carlson presented the 2020-21 budget.

	<b>2020-2021</b>		<b>2020-2021</b>
<b>REVENUES</b>		<b>EXPENSES</b>	
Education	\$ 8,577,000	Education	\$ 8,934,500
O & M	\$ 1,789,000	O & M	\$ 1,854,500
Bond & Int.	\$ 963,050	Bond & Int.	\$ 963,050
Transportation	\$ 941,500	Transportation	\$ 897,000
IMRF	\$ 393,000	IMRF	\$ 393,000
Capital Projects	\$ 14,000	-	-
Working Cash	\$ 356,250	-	-
Tort	\$ 1,032,775	Tort	\$ 1,032,775
Life Safety	\$ 358,250	Life Safety	\$ 350,000
<b>TOTAL REVENUES</b>	<b>\$14,424,825</b>	<b>TOTAL EXPENSES</b>	<b>\$14,424,825</b>

**II. ESTIMATED FUND BALANCES JUNE 30, 2021**

Education Fund	\$ 10,969,231
O & M Fund	\$ 1,591,851
Bond & Int.	\$ 17,346
Transportation Fund	\$ 1,096,863
IMRF/SS Fund	\$ 802,475
Capital Projects Fund	\$ 3,323,051
Working Cash	\$ 564,159
Life Safety	\$ 38,009
<b>TOTAL</b>	<b>\$ 18,402,986</b>

- B. Public Comment

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 8:22 a.m.

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President, Board of Education

\_\_\_\_\_  
Date

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Secretary, Board of Education

\_\_\_\_\_  
Date