

MINUTES OF A BUDGET HEARING OF THE BOARD OF EDUCATION OF
SENECA TOWNSHIP HIGH SCHOOL DISTRICT 160, SENECA, IL

A Budget Hearing of the Seneca Township High School Board of Education was held on December 19, 2018 at 8:20 a.m. President Frye called the meeting to order with roll call.

1. ROLL CALL Present: Johnson, Hamilton, Frye, Olson, Victor, Eltrevoog, Yandell
Absent:

Others present: Superintendent Jim Carlson, Recording Secretary Nadine Maierhofer, CSBO Dan Stecken, Bernardi Securities John Vezzetti.

2. 2019-20 BUDGET

A. Presentation of Budget

Dr. Carlson presented the 2019-20 budget.

	2019-2020
REVENUES	
Education	\$ 8,250,000
O & M	\$ 1,725,000
Bond & Int.	\$ 960,200
Transportation	\$ 900,000
IMRF	\$ 386,000
Capital Projects	\$ 30,000
Working Cash	\$ 378,000
Tort	\$ 1,050,000
Life Safety	\$ 380,000
TOTAL REVENUES	\$14,059,200

	2019-2020
EXPENSES	
Education	\$ 8,743,000
O & M	\$ 1,725,000
Bond & Int.	\$ 960,200
Transportation	\$ 875,000
IMRF	\$ 386,000
Tort	\$ 1,050,000
Life Safety	\$ 300,000
TOTAL EXPENSES	\$14,039,200

II. ESTIMATED FUND BALANCES JUNE 30, 2020

Education Fund	\$ 9,795,457
O & M Fund	\$ 1,423,349
Bond & Int.	\$ 16,091
Transportation Fund	\$ 643,845
IMRF/SS Fund	\$ 563,989
Capital Projects Fund	\$ 3,303,057
Working Cash	\$ 602,910
Life Safety	\$ 107,073
TOTAL	\$16,455,772

There was no comment from the public

3. ADJOURNMENT

The meeting adjourned at 8:22 a.m.



President, Board of Education

1-16-19
Date



Secretary, Board of Education